

# UNAUDITED

## Cash and Investment Report As of December 31, 2012

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		12/31/2012	Earned	Charged	Income	Balance
<b><u>Checking Accounts (1)</u></b>						
TD Bank Commercial Checking - Regular (2)	\$ 2,686,244	\$ 2,067	\$ (1,801)	\$ 266	\$ 2,938,720	0.39%
TD Bank Commercial Checking - Depository (2)	9,512,904	3,224	(3,781)	(557)	4,912,590	0.39%
TD Bank Commercial Checking - Health Claims	331,701	160	(432)	(272)	246,465	0.41%
TD Bank Commercial Checking - Senior Housing	616,883	375	(26)	349	526,406	0.39%
TD Bank Commercial Checking - Utility Payments	57,557	32	(31)	1	35,661	0.40%
TD Bank Commercial Checking - ACH Debits	-	145	(27)	118	183,178	0.39%
TD Bank Lockbox Account	316,546	169	(574)	(405)	191,023	0.44%
subtotal	<u>13,521,835</u>	<u>6,172</u>	<u>(6,672)</u>	<u>(500)</u>	<u>9,034,043</u>	<u>0.39%</u>
<b><u>Money Market Account</u></b>						
TD Bank - Money Market	23,797	7	-	7	26,848	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	<u>33,720</u>	<u>7</u>	<u>-</u>	<u>7</u>	<u>36,771</u>	<u>0.08%</u>
<b><u>Investment Accounts</u></b>						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	116,022,926	42,235	(25,541)	16,694	98,149,993	0.95%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,580	46	(48)	(2)	119,217	0.34%
FLOC - Intermediate High Quality Bond Fund (3)	39,799,415	49,746	(14,586)	35,160	30,497,225	3.16%
Wells Capital Management	31,537,133	45,108	(7,854)	37,254	31,316,528	1.60%
Mitigation Trust - SBA	560,612	375	-	375	562,536	0.30%
subtotal	<u>188,044,743</u>	<u>137,510</u>	<u>(48,029)</u>	<u>89,481</u>	<u>160,645,576</u>	<u>1.49%</u>
<b>Total Cash and Marketable Investments</b>	<b><u>201,600,298</u></b>	<b><u>143,689</u></b>	<b><u>(54,701)</u></b>	<b><u>88,988</u></b>	<b><u>169,716,389</u></b>	<b><u>1.43%</u></b>
<b><u>Other Investments</u></b>						
Investment in Real Estate (City Center)	45,261,804	-	-	-	-	
Investment in Real Estate (Weekly Bros)	5,000	-	-	-	-	
<b>Total Cash and Investments</b>	<b><u>\$ 246,867,102</u></b>	<b><u>\$ 143,689</u></b>	<b><u>\$ (54,701)</u></b>	<b><u>\$ 88,988</u></b>	<b><u>\$ 169,716,389</u></b>	

### Notes:

- The Ending Balances are as of December 31, 2012. The Fiscal YTD income and Last 12 Months rate of return are as of November 30, 2012 as the Analysis Statements are not available until after the Investment Report is issued  
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days
- Ending Balance does not reflect investment income/(loss) for December 2012. Average Balance & ROR based on 12 months ended November 30, 2012. Estimated fees charged @ 21-23 basis points annually.